



ITALIAN REAL ESTATE MARKET Q1 2023

Take-up

on Q1 2022

Office

Milan	97,000 sqm	-11%	↘
Rome	92,000 sqm	+69%	↗

Logistics

Italy	626,000 sqm	-12%	↘
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Prime rent

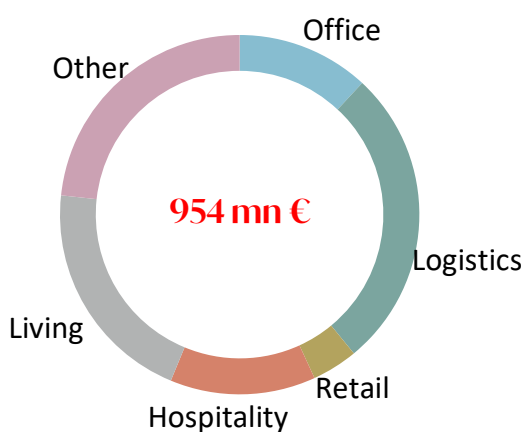
Office

Milan	700 €/sqm p.a.	=
Rome	540 €/sqm p.a.	=

Logistics

Milan/Rome	63 €/sqm p.a.	↗
Bologna	60 €/sqm p.a.	↗
Piacenza	54 €/sqm p.a.	↗
Verona	51 €/sqm p.a.	=
Turin	50 €/sqm p.a.	↗

Investment volumes



Office	114 mn €	↘
Logistics	258 mn €	↘
Retail	39 mn €	↘
Hospitality	125 mn €	↘
Living	195 mn €	↘
Other	222 mn €	↗

(Data Centers, Healthcare, Telco & Mixed-use)

Milan	295 mn €
Rome	114 mn €

Prime net yield

Office

Milan	3.75%	↗
Rome	4.00%	=

Logistics

Italy	5.00%	↗
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